THE HOUSING AUTHORITY OF THE COUNTY OF KING RESOLUTION No. 5784

AUTHORIZING HIGHER PAYMENT STANDARDS FOR THE HOUSING CHOICE VOUCHER PROGRAM

WHEREAS, the Housing Choice Voucher payment standards are the maximum subsidy levels used to calculate the housing assistance a household will receive under the Housing Choice Voucher program; and

WHEREAS, the Housing Authority's Board of Commissioners authorized implementation of a multi-tiered payment standard system with five tiers by passing Resolution No. 5531 dated the 16th of February 2016; and

WHEREAS, the Housing Authority has committed to reviewing the multi-tiered payment standards system and the configuration of ZIP codes therein at least once a year; and

WHEREAS, the Housing Authority last made adjustments to the grouping of ZIP codes in August 2022 and last increased payment standards in December 2023; and

WHEREAS, it has been determined that an additional increase in payment standards is necessary to keep pace with regional rental market trends and limit shelter burden; and

WHEREAS, the Housing Authority has sufficient resources to fund higher payment standards in 2025; and,

WHEREAS, increased payment standard amounts will Affirmatively Further Fair Housing objectives in the Seattle Metropolitan region;

NOW, THERFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING, as follows:

The Payment Standards for the Housing Authority's Housing Choice Voucher program are hereby adjusted in accordance with the proposed recommendations, set forth at the December 9th Board of Commissioners meeting and attached hereto, and effective January 1, 2025.

ADOPTED AT A SPECIAL MEETING OF THE BOARD OF THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING AT AN OPEN PUBLIC MEETING THIS 9th DAY OF DECEMBER, 2024.

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

DOUGLAS J. BARNES, Chair Board of Commissioners

Robin Walls

President/CEO and Secretary-Treasurer

Proposed Payment Standards Amounts Effective January 1, 2025

	Studios	1 BR	2 BR	3 BR	4 BR
Tier 1	\$1,610	\$1,690	\$2,020	\$2,640	\$3,440
Tier 2	\$1,620	\$1,700	\$2,030	\$2,650	\$3,460
Tier 3	\$1,640	\$1,720	\$2,070	\$2,690	\$3,510
Tier 4	\$1,700	\$1,780	\$2,180	\$2,830	\$3,710
Tier 5	\$2,070	\$2,170	\$2,530	\$3,300	\$4,310
Tier 6	\$2,240	\$2,350	\$2,800	\$3,650	\$4,760